

Optimist Club Plan to Distribute Town Theatre Profits

The Chillicothe Optimist Club has announced the following plan to distribute the net profits from its operation of the Town Theatre on an annual basis:

1. No later than the third Saturday in March of each year effective 2011 the Chillicothe Optimist Club will distribute its net profits to pre-qualified charitable, not-for-profit and tax supported entities for programs designed to exclusively benefit youth.

2. The distribution to each pre-qualified youth organization shall be based upon the number of movie ticket stubs turned in by each organization at the kids count night to be scheduled after February 1 and no later than the third Saturday in March of each year effective 2011.

3. Pre-qualification to be eligible to receive a percentage of the profits of the Optimist Club's operation of the Town Theatre is necessary to ensure that only not-for-profit programs designed to exclusively benefit youth are funded.

4. Pre-qualification will require the completion of an application available at the Town Theatre during normal business hours and the receipt by the staff at the Town Theatre of that properly completed application no later than February 1st of each year effective 2011.

5. For further information contact: Michael T. Mahoney or Irvin Latta

Michael T. Mahoney
Attorney at Law
1011 N. 2nd St., P.O. Box 295
Chillicothe, IL 61523
274-5451

Irvin Latta
Latta Realty
226 N. Fourth St., Suite D
Chillicothe, IL 61523
274-3164

Michael T. Mahoney, President
Chillicothe Optimist Club

Pre-Qualification Application

The undersigned acknowledges on behalf of the youth organization identified below the following requirements for receipt of a portion of the net profits generated by the Chillicothe Optimist Club's operation of the Town Theatre:

1. Only charitable, not-for-profit and tax supported entities with programs designed to exclusively benefit youth are eligible for the receipt of a portion of the Chillicothe Optimist Club's net profit generated by the operation of the Town Theatre. The Town Theatre committee of the Chillicothe Optimist Club shall make the determination of eligibility in its sole discretion.

2. This application must be properly completed and submitted to the staff of the Town Theatre on or before February 1st effective 2011 to be eligible for participation in this program.

3. All applicants will receive notice of approval or disapproval prior to the annual kids count night which shall occur after February 1st and prior to the third Saturday in March each year.

4. Any inquiries by members of the Town Theatre Committee for more information from the applicant must be responded to in a timely manner no later than 14 days from the date of any such inquiry or else the application will be deemed withdrawn.

5. The distribution of net profits will be based entirely upon the Optimist Club's announcement of the net profit available for distribution each year divided by the total number of tickets turned in by eligible youth organizations to arrive at the net profit per ticket to be distributed to each pre-qualified youth organization.

Please answer the following questions to verify your youth organization's eligibility:

I. Name and description of your organization, the number of years in existence, and a brief description of the youth related goals of your organization:

II. Description of the new or existing youth program to be expanded with the financial assistance of the Chillicothe Optimist Club:

III. How many youths will be served by your youth program and how will the youths benefit from your program?

IV. Who in your organization should we communicate with regarding our processing of your application?

Name/Phone Number:

Mailing Address:

The undersigned on behalf of _____, does hereby state that the applicant meets all of the requirements listed above and agrees to abide by all of the terms and conditions as recited above.

V. Please provide any references to verify any of the above information.

Name/Phone Number:

Mailing Address:

Dated _____

Signature of Representative
of above-named organization